# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**BC STAPLETON II LLC** 

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

01103-21-016-000+7

Category: Valuation/Protest Appeal

Property Type: Vacant Land

Docket Number: 71668

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$590,700

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

## DATED AND MAILED this 15th day of October 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach



STATE OF COLORADO BD OF ASSESSMENT APPEALS

2018 OCT 12 AM 9: 42

**BOARD OF ASSESSMENT APPEALS** 

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

**BC STAPLETON II LLC** 

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon, # 26873 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

Docket Number:

71668

Schedule Number:

01103-21-016-000+7

STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)

Petitioner, BC STAPLETON II LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 5876 Alton St Denver, Colorado

2 The subject property is classified as commercial real property.

# 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

01103-21-016-0	000	
Land	\$	130,000.00
Improvements	\$	0.00
Total	\$	130,000.00
01103-21-017-0		, , , , , , , , , , , , , , , , , , , ,
Land	\$	120,900.00
Improvements	\$	0.00
Total	\$	120,900.00
01103-21-018-0	000	
Land	\$	112,200.00
Improvements	\$	0.00
Total	\$	112,200.00
01103-21-019-0	000	
Land	\$	120,900.00
Improvements	\$	0.00
Total	\$	120,900.00
01103-21-020-0	000	
Land	\$	112,200.00
Improvements	\$	.00.
Total	\$	112,200.00
01103-21-021-0	000	
Land	\$	112,200.00
Improvements	\$	.00
Total	\$	112,200.00
01103-21-022-0	000	
Land	\$	120,900.00
Improvements	\$	.00
Total	\$	120,900.00

01103-21-023-000 Land \$ 122,100.00 Improvements \$ .00 Total \$ 122,100.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

01103-21-016-0 Land Improvements Total	\$ \$ \$	130,000.00 0.00 130,000.00
01103-21-017-0 Land Improvements Total	\$ \$ \$ \$	120,900.00 0.00 120,900.00
01103-21-018-0 Land Improvements Total	\$00 \$ \$ \$	112,200.00 <u>0.00</u> 112,200.00
01103-21-019-0 Land Improvements Total	\$ \$ \$	120,900.00 <u>0.00</u> 120,900.00
01103-21-020-0 Land Improvements Total	00 \$ \$ \$	112,200.00 <u>.00</u> 112,200.00
01103-21-021-0 Land Improvements Total	00 \$ \$ \$	112,200.00 <u>.00</u> 112,200.00

01103-21-022-0	000	
Land	\$	120,900.00
Improvements	\$	.00.
Total	\$	120,900.00
01103-21-023-0	າດດ	
		400 400 00
Land	\$	122,100.00
Improvements	\$	.00
Total	\$	122,100.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

01103-21-016-0 Land Improvements Total	\$ \$ \$ \$	83,100.00 <u>0.00</u> 83,100.00
01103-21-017-0 Land Improvements Total	\$ \$ \$	75,100.00 <u>0.00</u> 75,100.00
01103-21-018-0 Land Improvements Total	900 \$ \$ \$	68,700.00 <u>0.00</u> 68,700.00
01103-21-019-0 Land Improvements Total	\$ \$ \$ \$	75,100.00 <u>0.00</u> 75,100.00
01103-21-020-0 Land Improvements Total	\$ \$ \$	68,700.00 .00 68,700.00

01103-21-021-0 Land Improvements Total	\$ \$ \$	68,700.00 <u>.00</u> 68,700.00
01103-21-022-0 Land Improvements Total	\$ \$ \$	75,100.00 . <u>.00</u> 75,100.00
01103-21-023-0 Land Improvements Total	000 \$ \$ \$	76,200.00 .00 76,200.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
  - 7. Brief narrative as to why the reduction was made:

A review of the subject properties was adjusted based on market comparables.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 11th day of October , 2018.

Agent/Attorney/Petitioner

Michael Van Donselaar

Duff & Phelps LLC

1200 17th Street #990 Denver, CO 80202

Telephone: 303-749-9034

Denver County Spard of Equalization

By: Charles T. Solomon, Esq.

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

Docket No: 71668