

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 71524</b>
Petitioner: <b>FFP STAPLETON APARTMENTS LLC</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 01211-02-001-000+2**  
**Category: Valuation/Protest Appeal      Property Type: Residential**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$72,599,400**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of December 2017.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Christine Fontenot*

\_\_\_\_\_  
Christine Fontenot



5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2017.

01211-02-001-000	
Land	\$ 434,000.00
Improvements	\$ <u>11,851,000.00</u>
Total	\$ 12,285,000.00

01211-03-001-000	
Land	\$ 434,000.00
Improvements	\$ <u>12,969,200.00</u>
Total	\$ 13,403,200.00

01211-04-001-000	
Land	\$ 1,721,200.00
Improvements	\$ <u>45,190,000.00</u>
Total	\$ 46,911,200.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of the market comparables indicated a lower value for the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 7<sup>th</sup> day of December, 2017.

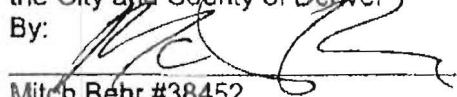
Agent/Attorney/Petitioner

By:

  
Matt Poling  
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Denver County Board of Equalization of  
the City and County of Denver

By:

  
Mitch Behr #38452  
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Telephone: 720-913-3275  
Docket No: 71524

2017 DEC -7 AM 11:19

<b>BOARD OF ASSESSMENT APPEALS STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: <b>FFP STAPLETON APARTMENTS LLC</b> v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorney for Denver County Board of Equalization of the City and County of Denver  City Attorney  Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: <a href="mailto:mitchel.behr@denvergov.org">mitchel.behr@denvergov.org</a>	Docket Number:  71524  Schedule Number:  01211-02-001-000+2
<b>STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)</b>	

Petitioner, FFP STAPLETON APARTMENTS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4821 Xanthia St  
Denver, Colorado

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

01211-02-001-000		
Land	\$	434,000.00
Improvements	\$	<u>12,759,800.00</u>
Total	\$	13,193,800.00

01211-03-001-000		
Land	\$	434,000.00
Improvements	\$	<u>12,969,200.00</u>
Total	\$	13,403,200.00

01211-04-001-000		
Land	\$	1,721,200.00
Improvements	\$	<u>45,190,000.00</u>
Total	\$	46,911,200.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

01211-02-001-000		
Land	\$	434,000.00
Improvements	\$	<u>13,426,000.00</u>
Total	\$	13,860,000.00

01211-03-001-000		
Land	\$	434,000.00
Improvements	\$	<u>13,646,000.00</u>
Total	\$	14,080,000.00

01211-04-001-000		
Land	\$	1,721,200.00
Improvements	\$	<u>47,558,800.00</u>
Total	\$	49,280,000.00



STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

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MICHAEL B. HANCOCK  
Mayor

DEPARTMENT OF LAW  
KRISTIN M. BRONSON  
CITY ATTORNEY

Municipal Operations Section  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202-5332  
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December 7, 2017

Colorado Board of Assessment Appeals  
1313 Sherman Street #315  
Denver, Colorado 80203

Re: Docket Number: 71524  
FFP STAPLETON APARTMENTS LLC

Dear Chairperson and Members of the Board:

Please find a copy of the Stipulation As to Value in this matter.

Sincerely,

Mitch Behr  
Assistant City Attorney

/sal

cc: Matt Poling, Ryan, LLC

Enclosure