BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WALLACE MCNEILL AND HERKERT & MEISEL TRUNK **COMPANY**

٧.

Respondent:

GUNNISON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R002783

Category: Valuation/Protest Appeal

Property Type: Other (Commercial & Re

Docket Number:

71503

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Gunnison County Assessor is directed to change his/her records accordingly.

Other (Commercial & Residential)

DATED AND MAILED this 26th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2018 APR 23 AH II: 05

Docket Number: 71503

Single County Schedule Number: R002783

STIPULATION (As to Tax Year 2017 Actual Value)

Wallace McNeill & Herkert & Meisel Trunk Company, Petitioner,

VS.

GUNNISON COUNTY BOARD OF EQUALIZATION, Respondent,

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lots 17-21 in Block 56 Town of Crested Butte

- 2. The subject property is classified as Mixed-Use, Residential use and Commercial use.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Residential Land	\$ 247,000.00
Residential Improvements	\$ 385,200.00
Commercial Land	\$ 403,000.00
Commercial Improvements	\$ 611,580.00
Total	\$1,646,780.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land	\$ 247,000.00
Residential Improvements	\$ 201,770.00
Commercial Land	\$ 403,000.00
Commercial Improvements	\$ 611,580.00
Total	\$1,463,350.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Residential Land	\$ 167,200.00
Residential Improvements	\$ 314,050.00
Commercial Land	\$ 272,800.00
Commercial Improvements	\$ 245,950.00
Total	\$1,000,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

A more detailed analysis of cost, income and market approaches to value for the commercial aspect of the subject property, and analysis of sales of the most comparable mixed use properties in the Town of Crested Butte indicated that a lower valuation was supported.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 8, 2018 at 8:00 am (rolling docket) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 17th day of April, 2018.

Charles 7. From Petitioner(s) or Agent or Attorney	County Attorney for Respondent,
reduction of rigotic of ricestricy	Gunnison County Board of Equalization
Address: 8011 Clayton Road Third Floor St. Louis, Missouri 63117	Address: 200 E VIRCUNIA Counnison, CO 81230
Telephone: 314-727-7100	Telephone: 970 - 641-5300
	Kristy McParland, County Assessor
5 - L - L N	Address: ZZI N Wisconsin St Gunnison Co 81230
Docket Number: 71503	Telephone: 970.641-1085

PROPERTY TAX STATEMENT

DEBBIE DUNBAR GUNNISON COUNTY TREASURER 221 N WISCONSIN, STE T GUNNISON, CO 81230 970-641-2231

2017 Taxes Payable in 2018

WANTED WANTED	the ZUIT LONG	5 rayable III 2	010	970-641-2231	
ACCOUNT NUMBER: R002783	· TAX	DISTRICT; 200		PARCEL NUMB	ER: 325502226005
TAX AUTHORITY Colorado River Water District Gunnson County Metro, Rec, Olst. RE1J School District Upper Gunison Water District Crested Butte Fire Protection Dist.	MILL LEVY 0.254 0.577 31,218 1.951 8.035	LEVIED TAX \$82.94 \$168.41 \$10,193.92 \$637.08 \$2,624.07	VALUATION ASSESSED I	ACTUAL \$1,463,350 VALUE > MILL LEVY	ARSESED \$326,540 = LEVIED TAX
Gunnison County Crested Butte	17,207 10,537	\$6,618.78 \$3,440.75	LEVIED TAXES NON-LEVIED TAXE FEE(S)	S	\$22,785.95
JAN - 1 0018			EXEMPTION(S) PREPAYMENTS		\$0.00 \$0.00
TOTALS	69.780	\$22,785.95			
PROPERTY LOCATION 16 SIXTH ST CRESTED BUTTE LEGAL DESCRIPTION OF PROPERTY LOTS 17-21 BLK 56 CRESTED BUTTE #52692 ADDITIONAL PROPERTY INFORMATION Property type: Real		:	Amount I PAYMENT FIRST HALF SECOND HALF FULL PAYMENT	DUE DATE FEB 28 JUN 15 APR 30	\$22,785.95 AMOUNT DUE \$11,302.98 \$11,392.97 \$22,785.95
PROPERTY OWNER OF RECORD MCNERL WALLAGE PO BOX 570 (WENSVILLE MO 05066-0570	In absence of State Legis Funding, your School Fun yould have been: 45.493	lative d Mill Levy	Is your Mortgage Company responsible to pay your taxes? Not sure? Check with your Mortgage Company before sending payment to us.		

PAYMENT MUST BE POSTMARKED BY DUE DATE TO AVOID INTEREST CHARGES.

Your cancelled check is your best receipt and saves you tax dollars. To obtain a receipt by mall, please enclose a self-addressed, stamped envelope.

Make checks payable to: **GUNNISON COUNTY TREASURER** THIS IS THE ONLY NOTICE YOU WILL RECEIVE RETAIN TOP PORTION FOR YOUR RECORDS

ADDRESS CORRECTION?? (PLEASE PRINT CAREFULLY) 2017 Taxe	es Payable in 2018	ACCOUNT NUMBER: R002783
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GWENSVILLE MO 65066-0570	Go pa Register at <u>eNo</u>	periess next year! licesOnline.com, Authorization Cod GNN-GMQBM65E
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DORESS CORRECTION? (PLEASE PRINT CAREFULLY) 2017 Tax waddess	tes Payable in 2018	ACCOUNT NUMBER R002783
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nter an e-mail address to receive receipt via email MCNEILL WALLAGE		yment Coupon 1

