

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 71378
Petitioner: REALTY INCOME PROPERTIES 18 LLC v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 033465750
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$13,323,706
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

 The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 12th day of February 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 71378
STIPULATION as To Tax Year 2017/2018 Actual Value

STATE OF COLORADO
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REALTY INCOME PROPERTIES 18 LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION enter into this Stipulation regarding tax years 2017 and 2018 valuation of the property listed in this Petition (the "Subject Property") and jointly move the Board of Assessment Appeals to enter an Order based on this stipulation.

The Parties stipulate and agree to the following:

The Subject Property is classified as **COMMERCIAL** and is located at: **9401 East Arapahoe Road**, County Schedule Number: **2075-22-3-38-001**.

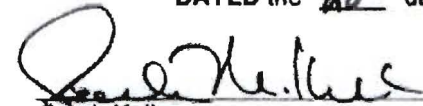
The parties have agreed that the 2017 and 2018 actual value of the Subject Property will be reduced as follows:

ORIGINAL VALUE 2017/2018		NEW VALUE 2017/2018	
Land	\$5,314,570	Land	\$5,314,570
Improvements	\$11,902,145	Improvements	\$8,009,136
Personal	\$0	Personal	\$0
Total	<u>\$17,216,715</u>	Total	<u>\$13,323,706</u>

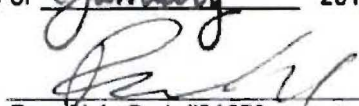
The valuation, as established above, shall be binding only with respect to the tax years 2017 and 2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value or an admission on the part of either party as to the actual value of the Subject Property.

Both parties agree that the hearing before the Board of Assessment Appeals can be vacated. Petitioner agrees to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the 23rd day of January 2019.



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