BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HIGHWAY 119 LLC

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: R5577286		
	Category: Valuation/Protest Appeal Property Type: Commercial		
2.	Petitioner is protesting the 2017 actual value of the subject property.		
3.	The parties agreed that the 2017 actual value of the subject property should be reduced to:		
	Total Value: \$809,000		
	(Reference Attached Stipulation)		
4.	The Board concurs with the Stipulation.		

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

Docket Number: 71320

DATED AND MAILED this 14th day of June 2018.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Baumbach elra a

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Danielle Williams



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEAL.

Docket Number 71320 7/10 Single County Schedule Number R5577286 2010 JUN 1.1 AM 8: 55

STIPULATION (As To Abatement/Refund for Tax Year 2017)

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HIGHWAY 119 LLC, Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3031 Hwy 119, 25063C PT SW4SW4 3 2 68 BEG N0D42'E 168.6' FROM SW COR N0D42'E 356.25' S89D38'E 435' S0D42'W 406.25' N89D38'W 355' N44D28'W 70.5' N89D38'W 30' TO BEG

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land	\$434,240
Improvements	\$419,020
Total	\$853,260

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$434,240
Improvements	\$419,020
Total	\$853,260

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land	\$389,980
Improvements	\$419,020
Total	\$809,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/10/2018 at 8:30 am be vacated.

DATED this 7 day of June, 2018

Petitioner(s) or Agent or Attorney

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130-10 Chaster Grald

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Amanda r Jay

(Assistant) County Attorney for Respondent, Weld County Board of Equalization

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County

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Docket Number 71320 Stip-1,Frm