BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PACIFICO REAL ESTATE HOLDINGS, LLC

٧.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6783782

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 71315

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$3,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of May 2018.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 71315 Single County Schedule Number R6783782

STIPULATION (As To Abatement/Refund for Tax Year 2017)

PACIFICO REAL ESTATE HOLDINGS LLC, Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 DACONO GATEWAY CENTRE MINOR RPLT LOTS 6 & 7 RPLT LOT 3 5700 GATEWAY CT, DACONO; RICKENBAUGH INFINITI DEALERSHIP

- 2. The subject property is classified as COMMERCIAL property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land \$1,233,907.00 Improvements \$2,844,935.00 Total \$4,078,842.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,233,907.00 Improvements \$2,844,935.00 Total \$4,078,842.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

R6783782

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Land Improvements \$1,233,907.00 \$2,666,093.00

Total

\$3,900,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 6/14/18 at 8:30 am be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

n	A	TED	this	14th	day	of May,	2018
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Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of

Equalization

Address:

Chesterfield 10 63005

Telephone: 636-733-5455

Address:

1150 "O" Street P.O. Box 758 Greeley, CO, 8063

Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 71315 Stip-1.Frm