# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PEAKVIEW - DENVER LLC 200 KAUFMAN F

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 71198

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-21-3-42-001

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$13,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 6th day of August 2018.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

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Diane M. DeVries

Silva a Baumbach

Debra A. Baumbach



#### **\BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO **DOCKET NUMBER 71198** STIPULATION as To Tax Years 2017/2018 Actual Value

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ARAPAHOE COUNTY BOARD OF EQUALIZATION,	<b>.</b>	P6
Decree on Total	5	D
Respondent.	_	50

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2017/2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and is located at: 7807 East Peakview Avenue, County Schedule Number: 2075-21-3-42-001.

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

The parties have agreed that the 2017/2018 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2017/2018		NEW VALUE 2017/2018	
Land	\$2,203,065	Land	\$2,203,065
Improvements	\$11,904,935	Improvements	\$11,546,935
Personal Property	\$0	Personal Property	\$0
Total	\$14,108,000	Total	\$13,750,000

The valuation, as established above, shall be binding only with respect to the tax years 2017/2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the A th day of

Ethan Horn

Ryan LLC 7979 E. Tufts Ave., Suite 1500

Denver, CO 80237 (303) 222-1853

Carl, #21673

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

Littleton, CO 80120-1136 (303) 795-4639

Marc Scott Arapahoe County Assessor 5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600