BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RJH PROPERTIES II LLC

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

63314-23-011

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 71182

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

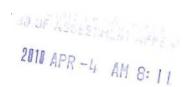
of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO



Docket Number: 71182

Single County Schedule Number: 63314-23-011

STIPULATION (As to Tax Year 2017 Actual Value) RJH PROPERTIES II, LLC. Petitioner(s), VS. EL PASO COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:

\$238,135.00

Improvements:

\$1,277,016.00

Total:

\$1,515,151.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$238,135.00

Improvements:

\$1,277,016.00

Total:

\$1,515,151.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land:

\$238,135.00

Improvements:

\$761,865.00

Total:

\$1,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

ADJUSTMENT BASED ON ADDITIONAL MARKET DATA.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on APRIL 19, 2018 at 8:30 AM

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 23rd day of MARCH, 2018

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By: MATTHEW SELLING Michalle Tarbell

AGENT FOR PETITIONER

County Attorney for Respondent, Board of Equalization

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Telephone: (303) 222-1858

Do poty County Assessor

Colorado Springs, CO 80907

Address: 1675 West Garden of the Gods Rd, Suite 2300

Telephone: (719) 520-6600

Docket Number: 71182

StipCnty.mst

Single Schedule No.