## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GREAT BIG COLOR

v.

Respondent:

ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

P0021245

Category: Abatement Appeal

Property Type: Personal Property

Docket Number: 71060

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$811,856

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

#### **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 20th day of November 2017.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

GREAT BIG COLOR

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS

Attorneys for Respondent:

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▲ COURT USE ONLY ▲

Docket Number: 71060

County Schedule Number:

P0021245

STIPULATION (As to Tax Year 2016 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is classified as personal property and is located at 5670 Washington Street, Denver, Colorado 80211.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2016: \$1,524,356.
- After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows: \$1,524,356

- After further review and negotiation, Petitioner and County Board of Commissioners agree to the following actual value for tax year 2016 for the subject property: \$811,856.
- 5. Both parties stipulate and agree that the valuation as established above is binding with respect to **tax year 2016** and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- Petitioner and Respondent further agree that each party shall bear its own costs and attorneys fees regarding this action.
- 7. The parties agree that the equipment/taxable items of personal property should have been valued at a shorter average economic life than originally assessed.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 1, 2018, at 8:30 AM be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 13th day of November 2017.

Great Big Color

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