BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO SERUM CO

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02133-00-040-000

Category: Abatement Appeal

0 0 10 000

Property Type: Commercial

Docket Number: 70899

- 2. Petitioner is protesting the 15-16 actual value of the subject property.
- 3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:

Total Value:

\$876,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 19th day of March 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Diane A. Baumbach

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
COLORADO SERUM CO	
v.	Docket Number:
Respondent:	70899
DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	Schedule Number:
Attorney for Denver County Board of County Commissioners	02133-00-040-000
City Attorney	
Charles T. Solomon #26873	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	

STIPULATION (AS TO TAX YEAR 2015-16 ACTUAL VALUE)

Petitioner, COLORADO SERUM CO, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2015-16 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

5000 Columbine St Denver, Colorado

Email: charles.solomon@denvergov.org

The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015-16.

02133-00-040-000

Land \$ 875,900.00 Improvements \$ 149,200.00 Total \$ 1,025,100.00

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

02133-00-040-000

Land \$ 875,900.00 Improvements \$ 149,200.00 Total \$ 1,025,100.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2015-16.

02133-00-040-000

Land \$ 875,900.00 Improvements \$ 1,000.00 Total \$ 876,900.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015-16.
 - 7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled. DATED March 18 , 2019.

Agent/Attorney/Petitioner

By:

Todd J Stevens

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Denver County Board of County Commissioners

By:

/s/ Charles T. Solomon

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