BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VANCE R. & MARILYN J. VALERIO

٧.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R1234714

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 70887

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$335,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of May 2018.

BOARD OF ASSESSMENT APPEALS

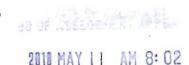
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO



Docket Number(s): 70887

County Schedule Number: R1234714

STIPULATION (As To Tax Year 2017 Actual Value)

VALERIO, R. & MARILYN J.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: LOT 17, BLK 3, CEDAR SPRINGS ESTATES 4TH
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 28500
Improvements	\$ 342500
Total	\$ 371000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 28500
Improvements	\$ 342500
Total	\$ 371000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$ 28500
Improvements	\$ 306500
Total	\$ 335000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2017</u>.
- 7. Brief narrative as to why the reduction was made: After further market analysis of the subjects subdivision, an adjustment is warranted.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>07/11/2018</u> be vacated.

DATED this 11th day of April 2018.

Petitioner(s) Representative Valerio R. & Marilyn J.

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STEVE JOHNSON, CHAIR OF THE

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