BOARD OF ASSESSMENT APPEALS. STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KENNETH M PATRICK & TRACEY L STEFANON

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

> **County Schedule No.:** R1652973

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 70884

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$335,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2018 APR -5 AM 8: 05

Docket	Number	S	: 70884

County Schedule Number: R1652973

STIPULATION (As To Tax Year <u>2017</u> Actual Value)

KENNETH M PATRICK TRACEY L STEFANON

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: LOT 17, BLOCK 2, BUCKING HORSE FILING 1, FTC (20120078858)
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 58,000
Improvements	\$ 324,500
Total	\$ 382,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 58,000
Improvements	\$ 324,500
Total	\$ 382,500

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$ 58,000
Improvements	\$ 277,000
Total	\$ 335,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2017</u>.
- 7. Brief narrative as to why the reduction was made: After review of market value, the value was reduced.
- 8. Both parties agree that the hearing before the Board of Assessment Appeals on April 24th, 2018 be vacated.

DATED this 28th day of February 2018

Kenneth M Patrick & Tracey L. Stefanon Petitioner(s) Representative

STEVE JOHNSON CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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