

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70869
Petitioner: NATIONWIDE THEATRES CORP v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R000144
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$8,561,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

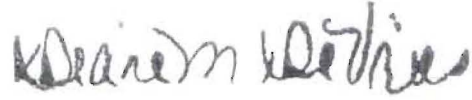
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2017.

BOARD OF ASSESSMENT APPEALS

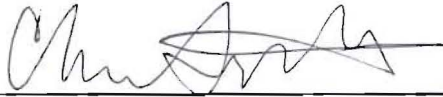


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



2017 NOV -7 PM 1:44

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R000144
Docket Number 70869

STIPULATION (As To Tax Year 2017 Actual Value)

Nationwide Theatres Corporation, a California corporation,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Nationwide Theatres Corporation, a California corporation, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as LOTS K AND L, BLOCK 29, CITY AND TOWNSITE OF ASPEN, COUNTY OF PITKIN, STATE OF COLORADO, and is identified as Parcel No. 2735-124-32-005 in the Pitkin County Assessor's Office records.
2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 5,323,500
Residential Improvements:	<u>\$ 3,735,100</u>
Total:	\$ 9,058,600

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Residential Land:	\$ 5,323,500
Residential Improvements:	\$ 3,237,500
Total:	\$ 8,561,000

4. The valuation, as established above, shall be binding with respect to tax year 2017 and 2018.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be cancelled.

Dated this 6th day of November 2017.

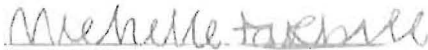


Richard Y. Neiley III #45848
Pitkin County Attorney
123 Emma Road, Ste. 204
Basalt, Colorado 81621
(970)920-5190



Tom Isaac
Pitkin County Assessor
506 E Main St., Ste 202
Aspen, Colorado 81611
(970)920-5160

ATTORNEY FOR RESPONDENT
PITKIN COUNTY BOARD
OF EQUALIZATION



Ryan LLC
Michelle Tarbell
7979 E Tufts Avenue, Ste 1500
Denver, CO 80237
(303)222-1861

AGENT FOR PETITIONER
NATIONWIDE THEATRES CORPORATION,
A CALIFORNIA CORPORATION