

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70824
Petitioner: LOVE'S HOSPITALITY LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8943247
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$6,090,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of January 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Christine Fontenot

Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 70824

Single County Schedule Number R8943247

STIPULATION (As To Tax Year 2017 Actual Value)

LOVE'S HOSPITALITY LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2018 JAN -3 AM 8:31

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 HUDSON VILLAGE SQUARE AMD 2

2. The subject property is classified as Commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land	\$571,507.00
Improvements	\$5,721,226.00
Total	\$6,292,733.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$571,507.00
Improvements	\$5,721,226.00
Total	\$6,292,733.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land	\$571,507.00
Improvements	\$5,518,493.00
Total	\$6,090,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

Analysis of cost, income and comparables determined a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 22, 2018 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 2nd day of January, 2018.

Ellen Hosen
Petitioner(s) or Attorney

Address:
7979 E Tofts Ave, Suite 1500
Denver, CO 80237

Telephone: 303 222 1853

Matthew King 4142 7
County Attorney for Respondent,
Board of Equalization

Address:

Telephone: _____

Christy M. Kelly
County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 70824
Slip-1.Frm