

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70778
Petitioner: AUSTIN BLUFFS IMP LTD v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 63283-05-040
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$14,792,892
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
 The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of August 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Arango

Yesenia Arango



STATE OF COLORADO
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 70778
Single County Schedule Number: 63283-05-040

STIPULATION (As to Tax Year 2017 Actual Value)

AUSTIN BLUFFS IMP LTD

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 UNION BLVD MEDICAL CAMPUS, EX THAT TR CONV TO CITY BY REC# 204208508 & #204208509

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:	\$1,420,881
Improvements:	<u>\$15,921,196</u>
Total:	\$17,342,077

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$1,420,881
Improvements:	<u>\$15,921,196</u>
Total:	\$17,342,077

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2017** actual value for the subject property:

Land:	\$1,420,881
Improvements:	<u>\$13,372,011</u>
Total:	\$14,792,892

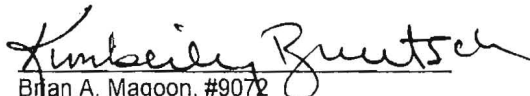
6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

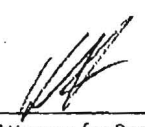
MARKET AND INCOME DATA SUPPORT A LOWER ACTUAL VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **JULY 13TH 2018 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **21ST** day of **JUNE 2018**



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County Assessor

Address: **1675 West Garden of the Gods Rd. Suite 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

Docket Number: **70778**
StlpCnty.mst

Single Schedule No.

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