BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1190 BIRCH ST LLC

ν.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

62072-03-005

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 70764

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$2,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of June 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Danielle Williams

2018 JUN -5 PM 3: 39

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 70764 Single County Schedule Number: 6207203005
STIPULATION (As to Tax Year 2017 Actual Value)
1190 BIRCH ST LLC
Petitioner(s),
VS.
EL PASO COUNTY BOARD OF EQUALIZATION,
Respondent
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 3 BASS PRO CROSSING AT NORTHGATE FIL NO 1

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:

\$780,021.00

Improvements:

\$1,796,967.00

Total:

\$2,576,988.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$780,021.00

Improvements:

\$1,796,967.00

Total:

\$2,576,988.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land:

\$780,021.00

improvements:

\$1,219,979.00

Total:

\$2,000,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

LOT 3 BASS PRO CROSSING AT NORTHGATE FIL NO 1

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 14 at 8:30 a.m.

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 10th day of April

Brian A. Magoon, #9072

Kimberly A. Bruetsch, #32838

Robinson Waters & O'Dorisio, P.C.

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Board of Equalization

Colorado Springs, CO 80903-2208

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 70764

StlpCnty.mst

Single Schedule No.