

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70761
Petitioner: M4 ELDORADO RIDGE LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1108043
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$14,522,000
 (Reference Attached Stipulation)

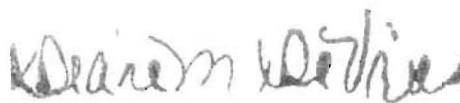
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
 The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of October 2017.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70761

STATE OF COLORADO
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STIPULATION (As To Tax Year 2017 Actual Values)

M4 ELDORADO RIDGE, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: Highridge Subdivision Filing No. 2, Lot 1. Physical address is 11001 W. 120th Avenue, Broomfield, Colorado; 80020. County Schedule Number is R1108043.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject properties should be reduced as follows:

R1108043	ORIGINAL VALUE	NEW VALUE	(TY 2017)
Land	\$ 3,747,040	Land	\$ 3,747,040
Improvements	\$ 13,024,440	Improvements	\$ 10,774,960
Personal Property	\$ 0	Personal Property	\$ 0
Total	\$ 16,771,480	Total	\$ 14,522,000

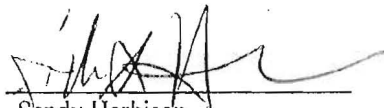
The valuations, as established above, shall be binding only with respect to tax year 2017.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 30 day of October, 2017.


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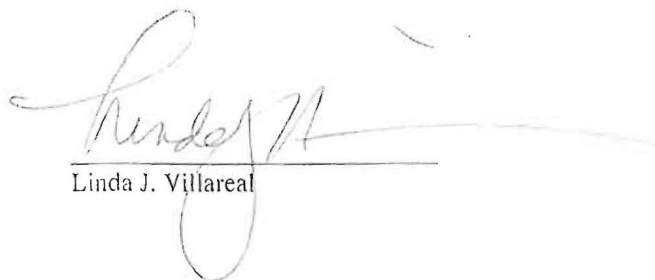

Meredith Van Horn, #42487
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Broomfield Board of
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Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this 30TH day of October, 2017, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Linda J. Villareal

Schedule No. R1108043
BAA Docket No. 70761
Petitioner: M4 Eldorado Ridge, LLC