

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70727</b>
Petitioner: <b>MARC CALEY 2 LLC</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 032561670**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$12,300,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

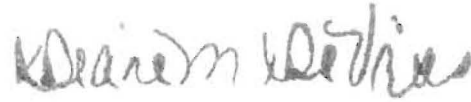
**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of June 2018.

BOARD OF ASSESSMENT APPEALS

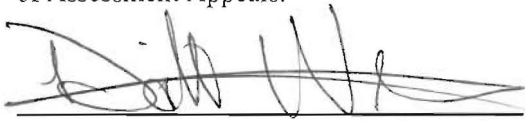


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Danielle Williams



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 70727  
STIPULATION as To Tax Year 2017 Actual Value

STATE OF COLORADO  
BO OF ASSESSMENT APPEALS

2018 MAY 31 PM 2:38

MARC CALEY 2 LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2017 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at **13531 East Caley Avenue** and is identified as County Schedule Number: **2075-24-1-02-001**.

A brief narrative as to why the reduction was made: Income approach with support from comparable sales indicates that adjustment to this value is correct.

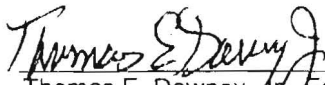
The parties have agreed that the 2017 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2017		NEW VALUE 2017	
Land	\$2,060,388	Land	\$2,060,388
Improvements	\$10,693,612	Improvements	\$10,239,612
Personal	\$0	Personal	\$0
Total	<u>\$12,754,000</u>	Total	<u>\$12,300,000</u>

The valuation, as established above, shall be binding only with respect to the tax year 2017. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 14<sup>th</sup> day of May 2018.

  
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