BOARD OF ASSESSMENT APPEALS, Docket Number: 70706 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RONALD R. ROCKVAM v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1579363

Category: Valuation/Protest Appeal

Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO



2018 APR -5 AH 8: 05

Docket	V	lumb	er(s):	7	0	7	06	,

County Schedule Number: R1579363, Parcel Number: 96012-65-001

STIPULATION (As To Tax Year 2017 Actual Value)-

RONALD R. ROCKVAM 4848 S. COLLEGE AVE. FORT COLLINS, CO 80521

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: A commercial property, which is located in Fort Collins, Colorado.
- 2. The subject property is classified as a <u>Office building</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 162,000
Improvements	\$ 938,000
Total	\$ 1,100,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 162,000
Improvements	\$ 938,000
Total	\$ 1.100.000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$ 162,000
Improvements	\$ 838,000
Total	\$ 1,000,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made: After further review of the income information, an adjustment was warranted. The Petitioner and Respondent agreed.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment be vacated.

DATED this 9th day of March 2018

_ :	-	-	6	Ć
Dari	Boz	orgp	ou	ľ

Agent for Petitioner(s)

STEVE JOHNSON

LARIMER COUNTY BOARD OF EQUALIZATION

Address:

3090 S. Jamaica Ct. Suite 204

Aurora, CO 80014

Address:

LARIMER COUNTY ATTORNEYS OFFICE

224 Canyon Avenue, Suite 200

Post Office Box 1606

Fort Collins, Colorado 80522

Telephone: (970)498-7450

STEVE WILLER

LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522

Telephone: (970)498-7050