

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70678
Petitioner: RESIDENCES AT DRY CREEK VALLEY LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8870212
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$72,720,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of December 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Christine Fontenot

Christine Fontenot



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70678**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2017 DEC -6 AM 10:58

STIPULATION (As To Tax Year 2017 Actual Values)

RESIDENCES AT DRY VALLEY CREEK, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential Land and described as follows: Dry Creek Valley Business Center Filing 1, Lot 2. Physical address is 7940 Uptown Avenue, Broomfield, Colorado; 80020. County Schedule Number is R8870212.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject property should be reduced as follows:

R8870212	ORIGINAL VALUE	NEW VALUE	(TY 2017)
Land	\$ 10,800,000	Land	\$ 10,800,000
Improvements	\$ 63,000,000	Improvements	\$ 61,920,000
Personal Property	\$ 0	Personal Property	\$ 0
Total	\$ 73,800,000	Total	\$ 72,720,000

The valuations, as established above, shall be binding only with respect to tax year 2017. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 30th day of November, 2017.

Michelle Tarbell

Petitioner Representative
Michelle Tarbell
% Ryan Tax, LLC
7979 E. Tufts Ave, Suite 1500
Denver, CO 80237
303-222-1861

M. Van Horn

Meredith Van Horn, #42487
Attorney for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
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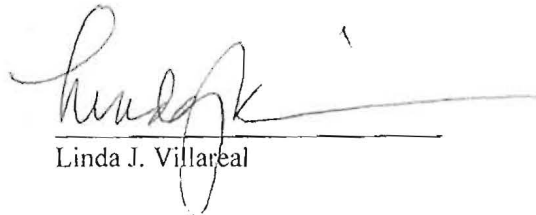
Sandy Herbison

Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this 16th day of ~~November~~, 2017, addressed to the following:
December

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Linda J. Villareal

Schedule No. R8870212
BAA Docket No. 70678
Petitioner: Residences at Dry Valley Creek, LLC