BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CH REALTY VII BELL MF DENVER INTERLOCKEN LLC

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R1149027

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 70677

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$102,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of December 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

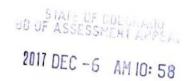
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 70677



STIPULATION (As To Tax Year 2017 Actual Values)	
CH REALTY VII BELL MF DENVER INTERLOCKEN, LLC	
Petitioner,	

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

٧.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential and described as follows: Midcities Subdivision Filing 8, Lot 1, Replat of Lot 2, Midcities Filing No. 6. Physical address is 200-220 Summit Blvd, Broomfield, Colorado; 80020. County Schedule Number is R1149027.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject property should be reduced as follows:

R1149027 ORIGINAL VALUE		NEW VALUE ((TY 2017)		
Land	\$	15,000,000	Land	\$	15,000,000
Improvements	\$	88,500,000	Improvements	\$	87,000,000
Personal Property	\$	0	Personal Property	\$	0
Total	\$	103,500,000	Total	\$	102,000,000

The valuations, as established above, shall be binding only with respect to tax year 2017. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this ______ 5 th day of November, 2017.

Petitioner Representative

Michelle Tarbell % Ryan Tax, LLC

7979 E. Tufts Ave, Suite 1500

Denver, CO 80237

303-222-1861

Meredith Van Horn, #42487

Attorney for Respondent

Broomfield Board of

Equalization

One DesCombes Drive Broomfield, CO 80020

303-438-6258

Sandy Herbuson VE

Sandy Herbison

Broomfield County Assessor

One DesCombes Drive

Broomfield, CO 80020

303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this day of November, 2017, addressed to the following:

December

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Email: baa@state.co.us

Linda I Villareal

Schedule No. R1149027 BAA Docket No. 70677

Petitioner: CH Realty VII Bell MF Denver Interlocken, LLC