BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	70670
Petitioner: RANDY L NELSON AND SHELLEY JK NELSON		
V.		
Respondent: LARIMER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0697770

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$450,000 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Dearin Divine

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

to be Alternation of the

2018 APR -5 AM 8:05

Docket Number(s): <u>70670</u> County Schedule Number: R0697770, Parcel Number: 95142-15-002

STIPULATION (As To Tax Year 2017 Actual Value)-

Randy L Nelson & Shelley JK Nelson 832 W Eisenhower Blvd Loveland, CO 80537-3134

VS.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: A single family residence, which is located in Loveland, Colorado.
- 2. The subject property is classified as a <u>Commercial</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 206,900
Improvements	\$ 313,100
Total	\$ 520,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 206,900
Improvements	\$ 313,100
Total	\$ 520,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2017</u>.

Land	\$ 206,900
Improvements	\$ 243,100
Total	\$ 450,000

- The valuations, as established above, shall be binding only with respect to tax year <u>2017</u>.
- 7. Brief narrative as to why the reduction was made: Petitioner supplied income information for the subject property. There was only minimal change in value to this parcel. The Petitioner and Respondent agreed.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment be vacated.

DATED this 28th day of December 2017

Randy L Nelson & Shelley JK Nelson Petitioner(s)

STEVE JOHNSON LARIMER COUNTY BOARD OF EQUALIZATION

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Deputy