

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70669</b>
Petitioner: <b>ASPEN SKIING COMPANY</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R012297**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
  
2. Petitioner is protesting the 2017 actual value of the subject property.
  
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:  

**Total Value: \$61,500,000**  
 (Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.  
 The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 17th day of November 2017.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Christine Fontenot*

\_\_\_\_\_  
Christine Fontenot



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R012297  
Docket Number 70669

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**STIPULATION (As To Tax Year 2017 Actual Value)**

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Aspen Skiing Company,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent,

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Petitioner, Aspen Skiing Company, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Little Nell Subdivision, Lot 1; and is identified as Parcel Number: 2737 182 50 101 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2017:

Sch# R012297	Commercial Land:	\$ 38,990,400
	Commercial Improvements:	<u>\$ 27,607,700</u>
	<b>Total:</b>	<b>\$ 66,598,100</b>

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Sch# R012297	Commercial Land:	\$ 35,000,000
	Commercial Improvements:	\$ 26,500,000
	<b>Total:</b>	<b>\$ 61,500,000</b>

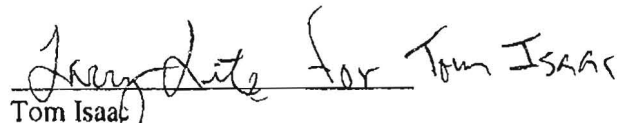
4. The valuation, as established above, shall be binding with respect to tax year 2017 and 2018.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

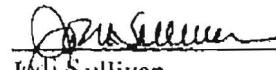
Dated this 15<sup>th</sup> day of November, 2017.



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