BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DAVID A. & LOUISE A. GITLITZ

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 70627

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows: | | |
|----|---|----------------------|-------------|
| | County Schedule No.: R01389 | | Desidential |
| | Category: Valuation/Protest A | ppear rioperty type. | Residential |
| 2. | Petitioner is protesting the 2017 actual value of the subject property. | | |
| 3. | The parties agreed that the 2017 actual value of the subject property should be reduced to: | | |
| | Total Value: | \$18,634,000 | |

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of February 2018.

BOARD OF ASSESSMENT APPEALS

Jeanem Dirline K

Diane M. DeVries

Baumbach ubra a.

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R013894 Docket Number 70627

STIPULATION (As To Tax Year 2017 Actual Value)

David A. and Louise A. Gitlitz,

Petitioners,

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Pitkin County Board of Equalization,

Respondent,

Petitioners, David A. and Louise A. Gitlitz, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

I. The property subject to this stipulation is described as Gitlitz Lot Split, Lot 1; and is identified as Parcel Number: 2737 063 11 001 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2017:

| Sch# R013894 | Residential Land: | \$ 9,000,000 |
|--------------|---------------------------|---------------|
| | Residential Improvements: | \$ 10,693,300 |
| | Total: | \$ 19,693,300 |

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

4. The valuation, as established above, shall be binding with respect to tax year 2017 and 2018, absent any unusual change in condition to the property.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

th Dated this 30 day of KNUWCY . 2018.

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ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

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