

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 70621 |
| Petitioner: COLORADO LANDMARK HOTELS LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 74053-36-028
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$3,700,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

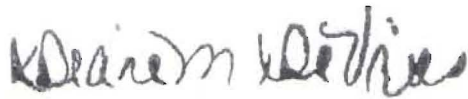
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of January 2018.

BOARD OF ASSESSMENT APPEALS

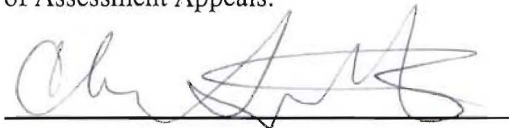


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2017 DEC 29 AM 10:19

Docket Number: 70621
Single County Schedule Number: 74053-36-028

STIPULATION (As to Tax Year 2017 Actual Value)

COLORADO LANDMARK HOTELS LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 CLIFF HOUSE SUB MANITOU SPGS, TOG W/ VAC ALLEY ADJ REC #207092986

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

| | |
|---------------|----------------|
| Land: | \$135,907.00 |
| Improvements: | \$4,003,798.00 |
| Total: | \$4,400,000.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|---------------|----------------|
| Land: | \$135,907.00 |
| Improvements: | \$4,003,798.00 |
| Total: | \$4,400,000.00 |

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

| | |
|---------------|----------------|
| Land: | \$135,907.00 |
| Improvements: | \$3,564,093.00 |
| Total: | \$3,700,000.00 |

6. The valuation, as established above, shall be binding only with respect to tax year 2017.


7. Brief narrative as to why the reduction was made:

INCOME DATA SUPPORTS A REDUCTION IN VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 29, 2018 at 8:30 a.m.

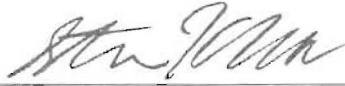
be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 21st day of December 2017

X 

Petitioner(s)

By: COLORADO LANDMAK HOTELS LLC



County Attorney for Respondent,
Board of Equalization

Address: C/O Joseph C. Sansone Co
Attn: David Johnson
18040 Edison Avenue
Chesterfield, MO 63005

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: (636) 733-5455

Telephone: (719) 520-6485


Deputy County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 70621
StipCnty.mst

Single Schedule No.