# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EDWARDS WEST END HOLDINGS LLC

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R063835

Category: Valuation/Protest Appeal

Property Type: Vacant Land

Docket Number: 70590

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 10th day of January 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot

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## BOARD OF ASSESSMENT APPEALS 2018 JAN -4 PM 1: 15 STATE OF COLORADO

Docket Number:

70590

Single County Schedule Number:

R063835

STIPULATION (As to Tax Year 2017/2018 Actual Value)

#### EDWARDS WEST END HOLDINGS LLC

Petitioner,

VS.

## EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

Parcel No:

2105-054-37-001

Site Address:

34083 HWY 6 Edwards CO 81632

Legal:

West End PUD Lot: 1

- 2. The subject property is classified as Vacant
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land	\$ 4,081,000.00
Improvements	\$ 0.00
Total	\$ 4,081,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 4.081,000.00
Improvements	\$ 0.00
Total	\$ 4,081,000.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land	\$	2,750,000.00
Improvements	.\$	0.00
Total	\$	2.750.000.00

6. Brief narrative as to why the reduction was made:

The negotiated value was agreed between Petitioner and Eagle County prior to the Board of Assessment Appeals hearing for settlement purposes only.

- 7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate a subsequent valuation protest or abatement petition for tax year 2017 or other action relating to the property or the tax appeal. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.
- 8. The valuation, as established above, shall be carried forward and applied for tax year 2018 pursuant to C.R.S. §39-1-104 (10.2).
- 9. A hearing has been scheduled before the Board of Assessment Appeals for January 30, 2018 and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this \_\_\_\_\_ day of January. 2018.

Spero N. Kopitas

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