# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CORECIVIC (FKA CCA PROPERTIES OF AMERICA)

v.

Respondent:

CROWLEY COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

**County Schedule No.:** 

10801506-R

Category: Valuation/Protest Appeal

**Property Type:** Commercial

Docket Number: 70581

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$67,500,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Crowley County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 4th day of October 2018.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. Devri

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach



BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:

CORECIVIC (fka CCA PROPERTIES OF AMERICA)

٧.

Respondent:

Docket No. 70581 Schedule No. 10801506-R Tax Year: 2017

CROWLEY COUNTY BOARD OF EQUALIZATION

#### STIPULATION AS TO 2017 ACTUAL VALUE

Petitioner and Respondent enter into this Stipulation regarding the actual value of the subject property for tax year 2017 and jointly move the Board for an Order accepting this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as set forth in County Schedule Number 10801506-R.
  - 2. The subject property is classified as commercial real property.
- 3. The 2017 actual value originally assigned to the subject property by the County Assessor was \$75,000,000.
- 4. On appeal, the 2017 actual value assigned to the subject property by Respondent was \$72,000,000.
- 5. After further review and negotiation, Petitioner and Respondent agree and stipulate to a 2017 actual value for the subject property of \$67,500,000.
- 6. The stipulated actual value for tax year 2017 was based on additional review of the income and cost approaches to value.
- 7. The parties agree that the hearing scheduled for October 17, 2018, should be vacated.

Dated: September 20, 2018.

Attorneys for Petitioner CorgCivic, Inc.

Alan Poe #764

Rachel Poe #41318

The Poe Law Office LLC

7200 S. Alton Way, Suite B-150

Centennial, CO 80112

E-mail: alan.poe@poelawoffice.com

rachel.poe@poelawoffice.com

Telephone: 303-993-3953

303-993-3928

Attorney for Respondent/Crowley County Board of Equalization

George Rosenberg #4507

P.O. Box 3621

Littleton, CO 80161 E-mail: grlaw@q.com

Telephone: 720-281-1204