

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70563</b>
Petitioner: <b>STONEBRIDGE MCWHINNEY LLC</b>  v. Respondent: <b>LARIMER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R1491580**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$6,900,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

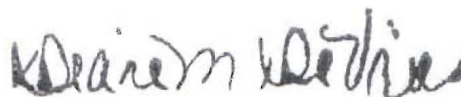
**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2018.

BOARD OF ASSESSMENT APPEALS

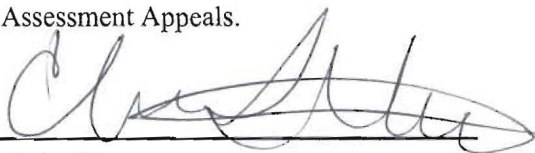


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



Stone bridge - Hampton Inn -  
Loveland

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

BOARD OF ASSESSMENT APPEALS

Docket Number(s): 70563  
County Schedule Number : R1491580

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**STIPULATION (As To Tax Year 2017 Actual Value)**

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STONEBRIDGE MCWHINNEY LLC

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

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Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2017 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

**The Petitioner(s) and Respondent agree and stipulate as follows:**

1. The property subject to this Stipulation is described as:  
Legal: LOT 2, BLK 1, MCWHINNEY 5TH SUB, LOV
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	1,358,300
Improvements	\$	<u>5,941,700</u>
Total	\$	7,300,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

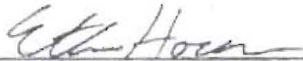
Land	\$	1,358,300
Improvements	\$	<u>5,741,700</u>
Total	\$	7,100,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$	1,358,300
Improvements	\$	5,541,700
Total	\$	<u>6,900,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2017.
7. Brief narrative as to why the reduction was made: After review of the income approach and owners actual income, the value was reduced to \$6,900,000.
8. Both parties agree that the hearing before the Board of Assessment Appeals on May 18th, 2018 be vacated.

**DATED** this 9th day of March 2018



Ethan Horn

Petitioner(s) Representative

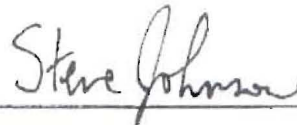
Address:

Ryan LLC

7979 E Tufts Ave, Suite 1500

Denver, CO 80237

(720)-524-0022



STEVE JOHNSON CHAIR OF THE  
LARIMER COUNTY BOARD OF EQUALIZATION

Address:

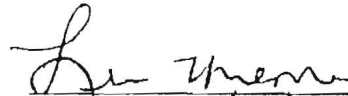
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Deputy

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