# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

6860 SOUTH CLINTON COURT LLC

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Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075

2075-27-2-10-006+1

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 70546

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$4,652,756

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 10th day of July 2018.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach



# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 70546 STIPULATION as To Tax Years 2017/2018 Actual Value

6861 SOUTH CLINTON COURT LLC.

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2017/2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and is located at: 6880 South Clinton Street and 6864 South Clinton Court, County Schedule Numbers: 2075-27-2-10-006 and 2075-27-2-10-008.

A brief narrative as to why the reduction was made; Income approach supported by comparable market sales indicates that adjustment to this value is correct.

The parties have agreed that the 2017/2018 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2075-27-2-10-006 Land Improvements Personal	\$1,400,778 \$247,222 \$0	NEW VALUE No Change Land Improvements Personal	\$1,400,778 \$247,222
			\$0
Total	\$1,648,000	Total	\$1,648,000
ORIGINAL VALUE 2075-27-2-10-008 Land	\$1,475,085	NEW VALUE 2017/2018 Land	<b>\$1,</b> 475,082
Improvements	\$1,658,918	Improvements	\$1,529,674
Personal	50	Personal	\$0
Total	\$3,134,000	Total	\$3,004,756
TOTAL	\$4,782,000		\$4,652,756

The valuation, as established above, shall be binding only with respect to the tax years 2017/2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2017 and 1/1/2018 Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor..

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the	18th	day of	·Ture	2018.

M. Van Donceloar

Duff and Phelps Michael Van Donselaar 1200 17th Street, Suite 990 Denver, CO 80202 (303) 749-9005 Ronald A. Carl, #21673 Arapahoe Cnty, Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136

(303) 795-4639

Marc Scott Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136

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