BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MARK & JODELL MOSSONI

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

> County Schedule No.: R0594237

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 70541

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$725,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Dutra a. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 70541

County Schedule Number: R0594237

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Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 37, SPRING GULCH RANCH EST 1ST, Larimer County
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 150,000
Improvements	\$ 641,900
Total	\$ 791,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 150,000
Improvements	\$ 641,900
Total	\$ 791,900

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$ 150,000
Improvements	\$ 575,000
Total	\$ 725,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

After futher review based on appraisal by American Financing Corporation, the property's value was reduced to the appraisal (actual) value of \$725,000

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>12/05/2017</u> be vacated.

DATED this 4th day of October 2017

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Address:

MOSSONI MARK/JODELL

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LEW GAITER III, CHAIR OF THE

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