# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HALLIBURTON ENERGY SERVICES INC

٧.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number:

70515

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8940924

Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$16,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 3rd day of November 2017.

# **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 70515		
Single County Schedule !	Number	R8940924

BD OF ASSESSMENT APPEALS

2017 NOV -2 PM 1:51

STIPULATION (As To Abatement/Refund for Tax Year 2017)

Halliburton ENgery Services Inc, Petitioner(s),

VS.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1 HALLIBURTON 25 AMD

- 2. The subject property is classified as commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land \$1,219,070.00 Improvements \$17,144,489.00 Total \$18,363,559.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,219,070.00 Improvements \$17,144,489.00 Total \$18,363,559.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

R8940924

Land Improvements

\$1,219,070.00 \$14,980,930.00

Total

\$16,200,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (date) at (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).

DATED this 31 day of Oct., 2017.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of Equalization

Address:

1200 17th St. #990 Denver, CO 80202

Telephone: 303 749-9034

Address:

1150 "O" Street P.O. Box 758 Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 70515 Stip-1.Frm