BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MICHAEL RAPP TRUSTEE & CAROLYN RAPP TRUSTEE

V.

Respondent:

SUMMIT COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

6501713

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 70462

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$999,955

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach

SEAL SEAL



BOARD OF ASSESSMENT APPEALS 2017 NOV 21 PM 4: 54

Summit County Schedule Number(s): 6501713	
STIPULATION (As to Tax Year 2017 Actual Value)	
Carolyn Rapp Revocable Trust, Petitioner(s),	
vs. SUMMIT COUNTY BOARD OF EQUALIZATION, Respondent	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 46 Wooden Canoe at Water Dance Sub

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to schedule 6501713 for tax year 2017:

Land \$ 354,202 Improvement \$ 717,916 Total \$ 1,072,118

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6501713 as follows:

Land \$ 354,202 Improvement \$ 717,916 Total \$ 1,072,118 5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2017 tax value for schedule 6501713:

Land \$ 354,202 Improvement \$ 645,753 Total \$ 999,955

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017
 - 7. Brief narrative as to why the reduction was made:

After an onsite review of the subject property, a correction was made to the improvement basement classification from Walk-out to Garden Level. After a review of the comparable sales and adjustments made between the subject and comparable sales, an adjustment in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 12, 2017 at 8:30 AM be vacated.

DATED this 14th day of November, 2017

Michael Rapp, Co-Trustee

Carolyn Rapp Revocable Trust

Address:

2002 Lorraine Ave Mc Lean, VA 22101

Telephone: (703)-347-3769

Frank/Celico

Assistant County Attorney for Respondent

Summit County Board of Equalization

P O Box 68

Breckenridge, CO 80424

Telephone: (970)-453-2561

Beverly Breakstone

Summit County Assessor

P O Box 276

Breckenridge, CO 80424 Telephone: 970-453-3480

Docket Number: 70462