

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70407
Petitioner: ELLA & JAKE PROPERTY HOLDINGS LLC v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62362-06-019
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$1,598,454
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

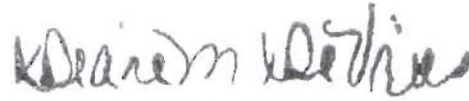
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

 The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2017.

BOARD OF ASSESSMENT APPEALS

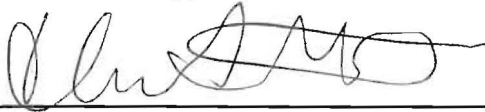


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

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Docket Number: **70407**
Single County Schedule Number: **62362-06-019**

STIPULATION (As to Tax Year **2017** Actual Value)

ELLA & JAKE PROPERTY HOLDINGS LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

CONDOMINIUM UNIT 402, BUILDING A-3, IN THE POWERS PLACE I CONDOS PH 4 REC 214114483 +++

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:	\$835,296.00
Improvements:	\$1,030,124.00
Total:	\$1,865,420.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$835,296.00
Improvements:	\$1,030,124.00
Total:	\$1,865,420.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2017** actual value for the subject property:

Land:	\$835,296.00
Improvements:	\$763,158.00
Total:	\$1,598,454.00

6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

MARKET APPROACH SUPPORTS A REDUCTION IN VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **JANUARY 4, 2018 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 15 day of **NOVEMBER 2017**



Petitioner(s)
By:



County Attorney for Respondent,
Board of Equalization

Address:

Address: **200 S. Cascade Ave. Ste. 150**
Colorado Springs, CO 80903-2208

Telephone:

Telephone: **(719) 520-6485**



Deputy County Assessor

Address: **1675 West Garden of the Gods Rd. Suite 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

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StipCnty.mst

Single Schedule No.

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