

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70378
Petitioner: STEAMBOAT SKI & RESORT CORP. v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R6253787
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$9,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	STATE OF COLORADO BD OF ASSESSMENT APPEALS 2018 NOV -9 PM 1:55
Petitioner: STEAMBOAT SKI AND RESORT CORP. v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION	COURT USE ONLY
ATTORNEYS FOR RESPONDENT: Erick Knaus, Reg. No. 33389 Routt County Attorney Lynaia South, Reg. No. 35291 Assistant Routt County Attorney 522 Lincoln Avenue, P.O. Box 773598 Steamboat Springs, Colorado 80477 Phone: (970) 870-5350 Fax: (970) 870-5381 Email: eknaus@co.routt.co.us; lsouth@co.routt.co.us	Docket No.: 70378 County Schedule No.: R6253787
STIPULATION AS TO TAX YEAR 2017 ACTUAL VALUE	

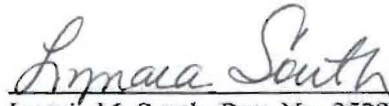
Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

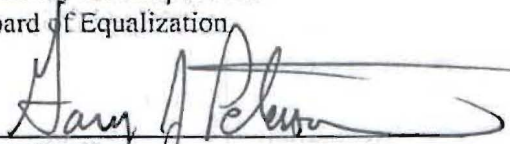
1. The property subject to this stipulation is described as: **Lot D Ski Hill Subdivision**. Total: 29.90 acres.
2. The subject property is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017: \$11,348,030 and after the initial assessor's review \$11,348,030.
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$11,348,030.

5. After further review and negotiation, Petitioner and the County Board of Equalization agree to the following tax year 2017 actual value for the subject property: **\$9,000,000.**
6. The valuation as established above, shall be binding only with respect to tax year 2017.
7. The stipulated value is based on a closer analysis and exchange of supporting documentation between Petitioner and Assessor, reconciling all three approaches to value to reach an acceptable level of value for both parties.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 20, 2018, be vacated.

Dated this 7th day of November, 2018.



Lynaia M. South, Reg. No. 35291
Assistant County Attorney
Attorney for Respondent
Board of Equalization



Gary Peterson
Routt County Assessor



Travis Stuard
Senior Associate
Duff & Phelps, LLC
Agent for Petitioner