

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:				
	County Schedule No.: R0502324 Category: Valuation/Protest Appeal Property Type: Residential				
2.	Petitioner is protesting the 2017 actual value of the subject property.				
3.	The parties agreed that the 2017 actual value of the subject property should be reduced to:				
	Total Value:\$326,000(Reference Attached Stipulation)				

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

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DATED AND MAILED this 20th day of November 2017.

BOARD OF ASSESSMENT APPEALS

in KDearim Wit

Diane M. DeVries

Baumbach Sebra a.

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2017 NOV 15 PM 4:01

Docket Number(s): <u>70364</u> County Schedule Number: 0502324, Parcel Number: 16222-05-002

STIPULATION (As To Tax Year 2017 Actual Value)-

CHEDID, MARTIN M./BRENDA HILTMAN 22454 E. WEAVER DR. AURORA, CO. 80016

VS.

- 6

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: A single family residence, which is located in Cedar Park 6th filing.
- 2. The subject property is classified as a <u>Single Family Residence</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 52,000
Improvements	\$ 347,800
Total	\$ 399,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 52,000
Improvements	\$ 347,800
Total	\$ 399,800

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2017</u>.

Land	\$ 52,000
Improvements	\$ 274,000
Total	\$ 326,000

- The valuations, as established above, shall be binding only with respect to tax year <u>2017 and 2018.</u>
- 7. Brief narrative as to why the reduction was made: Property should be reduced after further market analysis of comparables in the subjects subdivision.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment be vacated.

DATED this 28th day of September 2017

Martin M. Chedid/Brenda Hiltman Petitioner(s) Representative

Address:

22454 E. Weaver Dr.

Aurora, CO. 80016

LEW GAITER III LARIMER COUNTY BOARD OF EQUALIZATION

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