### **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1235 DELAWARE LLC

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY **COMMISSIONERS** 

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

05034-09-026-000

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 70345

- Petitioner is protesting the 2014 actual value of the subject property. 2.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$1,210,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 21st day of December 2017.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

STATE OF COLUMNIA.

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Docket Number:

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

1235 DELAWARE LLC

V. 7024

Respondent: 70345

Schedule Number:

DENVER COUNTY BOARD OF COUNTY
COMMISSIONERS
05034-09-026-000

Attorney for Denver County Board of County
Commissioners of the City and County of Denver

City Attomey

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STIPULATION (AS TO TAX YEAR 2014 ACTUAL VALUE)

Petitioner, 1235 DELAWARE LLC, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1219 Delaware St Denver, Colorado

- 2. The subject property is classified as a commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014.

4. After appeal to the Denver County Board of County Commissioners of the City and County of Denver, valued the subject property as follows:

Land \$ 1,127,300.00 improvements \$ 136,800.00 Total \$ 1,263,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2014.

Land \$ 1,127,300.00 Improvements \$ 82,700.00 Total \$ 1,210000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2014.
  - 7. Brief narrative as to why the reduction was made:

A review of the Income approach indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 15th day of December, 2017.

Agent/Attorney/Petitioner

Denver County Board of County Commissioners of the City and County of Denver

By:

David Johnson

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Docket No: 70345