BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BETH WEISBERG ET AL

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 70325

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05096-00-064-000

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 15-16 actual value of the subject property.

3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:

Total Value: \$690,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of December 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Delawn Wilher
Diane M. DeVries
Delra a. Baumbach

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

BETH WEISBERG ET AL

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the

City and County of Denver

City Attorney

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Denver, Colorado 80202 Telephone: 720-913-3275

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Docket Number:

70325

Schedule Number:

05096-00-064-000

STIPULATION (AS TO TAX YEARS 2015 and 2016 ACTUAL VALUE)

Petitioner, BETH WEISBERG ET AL, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax years 2015 and 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as: 1.

> 50 Rio Grande Blvd Denver, Colorado

- 2. The subject property is classified as a commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2015 and 2016.

Land	\$ 297,900.00
Improvements	\$ 426,300.00
Total	\$ 724,200,00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

Land	\$ 297,900.00
Improvements	\$ 426,300.00
Total	\$ 724,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax years 2015 and 2016.

Land	\$ 297,900.00
Improvements	\$ 392,100.00
Total	\$ 690,000,00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2015 and 2016.
 - 7. Brief narrative as to why the reduction was made:

A review of the income, expense, and lease as well as market sale and rental comparables of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this	577	day of	DECEMBER	, 2017.

Agent/Attorney/Petitioner

Ву:

Mike Walter

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Charles T. Solomon #26873

the City and County of Denver

201 West Colfax Avenue, Dept. 1207

Denver County Board of Equalization

Denver, CO 80202

Telephone: 720-913-3275

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