## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GEBO MICHAEL W/PAULA C

V.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R0254134

Category: Valuation/Protest Appeal

Property Type: Other (RESIDENTIAL LA

Docket Number: 70310

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$389,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

## Other (RESIDENTIAL LAND/BUILDINGS)

# DATED AND MAILED this 24th day of January 2018.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Debra A. Baumbach

Christine Fontenot

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 70310

dS of	ASSESSMENT APPEA
	IAN IO THE

County Schedule Number : R0254134	2018 JAN 19	AM 11: 23
STIPULATION (As To Tax Year 2017 Actual Value)		
Gebo Michael W/Paula C		
vs.		
LARIMER COUNTY BOARD OF EQUALIZATION, Respondent		

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2017 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

# The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: E 1/2 OF NW 1/4 OF SE 1/4 20-8-71
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 53,000
Improvements	\$ 377,400
Total	\$ 430,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 53,000
Improvements	\$ 377,400
Total	\$ 430,400

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$ 53,000
Improvements	\$ 336,000
Total	\$ 389,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2017</u>.
- 7. Brief narrative as to why the reduction was made:

After analyzing market data and making adjustments for location and size, an adjustment is warranted. Subject is large in comparison to typical homes in the area.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/17/18 be vacated.

DATED this 18th day of December 2017

Petitioner(s) Representative

5860 Stove Prairie Road

Bellvue, CO 80512

Address:

Address:

LARIMER COUNTY ATTORNEY 224 Canyon Avenue Suite 200

LEW GAITER III. CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

Post Office Box 1606

Fort Collins, Colorado 80522 Telephone: (970)498-7450

Deputy LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522 Telephone: (970)498-7050