

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70289</b>
Petitioner: <b>GV 385 INTERLOCKEN OWNER LLC</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R1143881**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$69,000,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

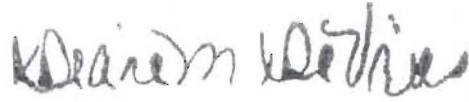
**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of October 2017.

**BOARD OF ASSESSMENT APPEALS**

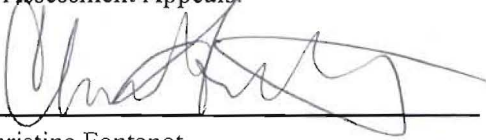


\_\_\_\_\_  
Diane M. DeVries



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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Christine Fontenot



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 70289

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2017 Actual Values)

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GV 385 INTERLOCKEN OWNER, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial and described as follows: Interlocken Subdivision, Filing No. 14, Lot 4. Physical address is: 385 Interlocken Crescent in Broomfield, Colorado; 80020. County Schedule Number is R1143881.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject properties should be reduced as follows:

<b>R1143881</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2017)</b>
Land	\$ 6,276,140	Land \$ 6,276,140
Improvements	\$ 74,631,840	Improvements \$ 62,723,860
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 80,907,980	Total \$ 69,000,000

The valuations, as established above, shall be binding only with respect to tax year 2017.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 17 day of October, 2017.



Petitioner Representative  
Michael Van Donselaar  
Duff & Phelps, LLC  
1200 17th St, Suite 990  
Denver, CO 80202

303-749-9034



Meredith Van Horn, #42487  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6258

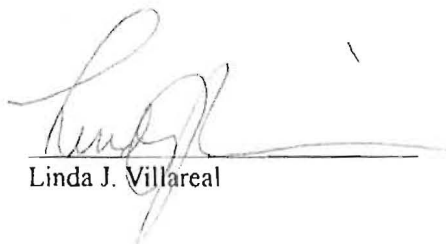


Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this 17<sup>th</sup> day of October, 2017, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Email: baa@state.co.us



Linda J. Villareal

Schedule Nos. R1143881  
BAA Docket No. 70289  
Petitioner: 385 Interlocken Owner, LLC