# **BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO**

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

#### DACHENG ZHOU & WENXIN YAN

v.

Respondent:

L.

2.

3.

### LARIMER COUNTY BOARD OF EQUALIZATION

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

	Subject property is described as follows:					
	County Schedule No.: R1616524					
	Category: Valuation/Protest Appeal	Property Type:	Residential			
Petitioner is protesting the 2017 actual value of the subject property.						
	The parties agreed that the 2017 actual value of	of the subject propert	ty should be reduced to:			

Total Value: \$185,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

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Docket Number: 70272

DATED AND MAILED this 20th day of October 2017.

#### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number(s): #70272 County Schedule Number : R1616524 2017 OCT 19 PM 2: 16

#### STIPULATION (As To Tax Year 2017 Actual Value)

Dacheng Zhou/Wenxin Yan

VS.

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#### LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2017</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

#### The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: Condo Unit #8303 & Storage Unit #8309, Fossil Creek Condominiums, Supp #4, Larimer County
- 2. The subject property is classified as a <u>Residential</u> property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 28,000
Improvements	\$ 162,600
Total	\$ 190,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 28,000
Improvements	\$ 162,600
Total	\$ 190,600

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2017</u>.

Land	\$ 28,000
Improvements	\$ 157,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made: This condo is inferior to the comps.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>12/04/2017</u> be vacated.

DATED this 25th day of September 2017

Petitioner(s) Representative - Self

Address: \_\_\_6138 Tilden St. \_\_\_\_Fort Collins, CO 80528

LEW GAITER III, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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