BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DACHENG ZHOU & WENXIN YAN

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 70271

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1370421

Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$310,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number(s): 70271 County Schedule Number : R1370421						2017 OCT 19	PM 2: 16
STIPU	LA	TION (As To Tax Y	ear <u>2017</u> Actua	l Valu	e)		
Dachei	ng	Zhou and Wenxin \	⁄an				
VS.							
LARIME Respon		COUNTY BOARD OF E	QUALIZATION,				
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	1.	The property subject to this Stipulation is described as: Legal: Lot 84, Park South PUD 2 nd Replat, Fort Collins, Co					
	2.	The subject property is classified as a <u>Residential</u> property.					
	3.	The County Assessor assigned the following actual value to the subject property on the Notice of Determination:					
			Land	\$	45,000		
			Improvements Total	\$ \$	275,627 320,627		
,	4.	After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:					
			Land	\$	45,000		
			Improvements	\$	275,627		
			Total	\$	320,627		

 Land
 \$ 45,000

 Improvements
 \$ 265,000

 Total
 \$ 310,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2017</u>.

- 6. The valuations, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

Adjusted for differences in inventory.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/04/2017 be vacated.

DATED this 2nd day of October 2017

Petitioner(s) Representative

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