BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AUTOMOTIVE SERVICES INC

V.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

> County Schedule No.: R3635305

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 70267

- Petitioner is protesting the 2017 actual value of the subject property. 2.
- The parties agreed that the 2017 actual value of the subject property should be reduced to: 3.

Total Value:

\$8,711,848

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

| Docket Number 70267 Single County Schedule Number R3635305 | |
|--|-----------|
| STIPULATION (As To Abatement/Refund for Tax Year 2017) | 2018 F |
| AUTOMOTIVE SERVICES INC, Petitioner(s), | EB 14 AMI |
| vs. WELD COUNTY BOARD OF EQUALIZATION, | 10: 37 |
| Respondent. | |

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

FRE RHBP L1 RASPBERRY HILL BUSINESS PARK

- 2. The subject property is classified as COMMERCIAL property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

| Land | \$1,805,025.00 |
|--------------|----------------|
| Improvements | \$7,126,600.00 |
| Total | \$8,931,625.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$1,805,025.00 |
|--------------|----------------|
| Improvements | \$7,126,600.00 |
| Total | \$8,931,625.00 |

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land \$1,805,025.00 Improvements \$6,906,823.00 Total \$8,711,848.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

Further review of all approaches to value indicated an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 3/1/18 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 8 day of February, 2018.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of Equalization

Address:

9635 Maroon Cir #450

Englewood, CO 80112

Telephone: (303) 347-1878

Address:

1150 "O" Street P.O. Box 758

Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 70267 Stip-1.Frm