# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**MEEK FAMILY TRUST** 

V.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54

54081-01-050

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

70260

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

## DATED AND MAILED this 4th day of January 2018.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

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#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO

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STIPULATION (As to Tax Year 2017 Actual Value)	
MEEK FAMILY TRUST	
Petitioner(s),	
VS.	
EL PASO COUNTY BOARD OF EQUALIZATION,	
Respondent	

the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

631 MEADOWBROOK PKWY, COLORADO SPRINGS, CO 80915

- 2. The subject property is classified as WM MINI WAREHOUSE property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:

\$470,448.00

Improvements:

\$1,169,486.00

Total:

\$1,639,934.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$470,448.00

Improvements:

\$1,169,486.00

Total:

\$1,639,934.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land:

\$470,448.00

Improvements:

\$1,079,552.00

Total:

\$1,550,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2017.
- 7. Brief narrative as to why the reduction was made:

AFTER FURTHER REVIEW AND DISCUSSION WITH PROPERTY MGMT, IT IS DETERMINED THE PROPERTY IS OVERVALUED

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 4th at 8:30 a.m.

be vacated; or, X (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11<sup>th</sup> day of December 2017

BY: MEEK FAMILY TRUST

County Attorney for Respondent, Board of Equalization

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Docket Number: 70260

StipCnty.mst

Single Schedule No.

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