BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BELLERSON & COTHRAN

V.

Respondent:

DENVER COUNTY BOARD OF COUNTY **COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

05211-05-015-000

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 70256

- 2. Petitioner is protesting the 15-16 actual value of the subject property.
- 3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:

Total Value:

\$528,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of January 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



BD OF ASSESSMENT APPEAR

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BELLERSON & COTHRAN

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

Attorney for Denver County Board of County Commissioners of the City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

Docket Number:

70256

Schedule Number:

05211-05-015-000

STIPULATION (AS TO TAX YEARS 2015 AND 2016 ACTUAL VALUE)

Petitioner, BELLERSON & COTHRAN, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax years 2015/2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1175 South Lipan Street Denver, CO 80223

- The subject property is classified as a commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject properly for tax years 2015/2016.

Land \$ 150,000.00 Improvements \$ 438,700.00 Total \$ 588,700.00

4. After appeal to the Denver County Board of County Commissioners of the City and County of Denver, valued the subject property as follows:

Land \$ 150,000.00 Improvements \$ 438,700.00 Total \$ 588,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax years 2015/2016.

Land \$ 150,000.00 Improvements \$ 378,400.00 Total \$ 528,400.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015/2016.
 - 7. Brief narrative as to why the reduction was made:

An interior/exterior inspection of the subject property, as well as a review of the market sale/lease comps indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 21st day of December , 2017.

Agent/Attorney/Petitloner

Denver County Board of County Commissioners of the City and County of Denver

Darlush Bozorgpour

Property Tax Advisors, Inc. 3090 S. Jamaica Ct., Suite 204

Aurora, CO 80014

Telephone: 303-368-0500

Email: ptadvisor@propertytaxadvisor.net

Ву:

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

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