## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO AND WYOMING RAILWAY COMPANY

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Respondent:

PROPERTY TAX ADMINISTRATOR

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: RR349

Category: State-Assessed Appeal

Property Type: Commercial

Docket Number: 70241

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:** 

\$25,283,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

## DATED AND MAILED this 12th day of January 2018.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot





# BOARD OF ASSESSMENT APPEALS JAN -2 PM 3: 04 2017 Docket Number 70241

Division of Property Taxation Schedule Number RR349

COLORADO & WYOMING RAILWAY

Petitioner(s).

VS.

PROPERTY TAX ADMINISTRATOR.

#### Respondent.

- 1. Petitioners Colorado & Wyoming Railway and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2017 is \$25,283,400 with an assessed value of \$7,332,200.
- 2. The parties agree that this valuation applies to tax year 2017 only, and that the 2017 stipulated valuation shall not affect the valuation of the subject in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2017 to the values shown above.
- 3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
- 4. The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this 28 day of December

JoAnn Groff, in her capacity as The Colorado Property/Tax

Administrator

Brace Cartwright Agent for Petitioner

**Duff and Phelps** 

1200 17th Street, Suite 990

Denver, CO 80202 (303) 749-9003

Robert H. Dodd. #27869/

Senior Assistant Attorney General

State of Colorado

Ralph L. Carr Colorado Judicial Center

1300 Broadway, 10th Floor

Denver, Colorado 80203

(720) 508-6000