BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PRESTIGE EQUIPMENT LLC

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Respondent:

WELD COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R6289486

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 70190

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$885,098

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2017.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Christine Fontenot

of Assessment Appeals.

Diane M. DeVries

Silva a. Baumbach

Debra A. Baumbach



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Docket Number 70190 Single County Schedule Number R6289486

STIPULATION (As To Abatement/Refund for Tax Year 2014)

PRESTIGE EQUIPMENT LLC, Petitioner(s),

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WELD BOARD OF COUNTY COMMISSIONERS

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 16015-V PT SE4 31-1-66 BEG SE COR W1804.55' TO W R/W LN OF UPRR N13D47'E 2685.46' S89D52'W 211.86' S13D47'W 10.30' S89D52'W 316.58' TO TRUE POB S89D52'W 610' S27D40'W 108.159' S16D34'W 452.627' E659.133' N17D11'E 332.191' TO BEG OF CURVE TO LEFT DELTA OF CURVE 17D18' RAD OF CURVE 717,38' THENCE ALONG ARC OF CURVE 216.80' TO TRUE POB (8.0A)
- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2014:

\$398,000.00 Land Improvements \$613,540.00 \$1,011,540,00 Total

4. After further review and negotiation, Petitioner (s) and Board of County Commissioners agree to the following tax year 2014 actual value for the subject property:

> \$398,000.00 Land Improvements \$487,098.00

R6289486

- 5. The valuation, as established above, shall be binding only with respect to tax year 2014.
- 6. Brief narrative as to why the reduction was made:
 A review of the Market Approach to value indicated an adjustment.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/21/17 at 8:30 am be vacated.

DATED this 5th day of October, 2017.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld Board of County

Commissioners

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County Assesso

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Docket Number 70190 Stip-1.Frm