BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KINETIC ERINDALE CENTER LLC

v.

Respondent:

EL PASO COUNTY BOARD OF COUNTY **COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

63163-11-002+1

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 70109

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$5,750,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of September 2017.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Christine Fontenot

Diane M. DeVries

Sitra a. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 70109

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

STIPULATION (As to Tax Year 2014 Actual Value)

KINETIC ERINDALE CENTER, LLC.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS.

Respondent.

2017 SEP 21 PM 1: 04

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as COMMERCIAL properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2014.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the El Paso County Board of Commissioners.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2014 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2014.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

ADJUSTMENT BASED ON ADDITIONAL INFORMATION PROVIDED BY THE PETITIONER.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on

October 11, 2017 at 8:30 AM

be vacated; or, \Box (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 20th day of September, 2017.

Petitioner(s)
Mills Ford-Agent for Petitioner

Address:

3199 S. Pearl St.

Englewood, CO. 80113

Telephone: (303) 757-2570

County Attorney for Respondent, El Paso County Board of Commissioners

Address: 200 S. Cascade Ave. Ste 150 Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number; 70109

StipMlti.Aba

Multiple Schedule No(s)

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 70109

Schedule Number	Land Value	Improvement Value	Total Actual Value
63163-11-002	\$2,890,290	\$5,792,210	\$8,682,500
63163-11-003	\$339,633	\$177,867	\$517,500
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ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE EL PASO COUNTY BOARD OF COMMISSIONERS AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 70109

Schedule Number	Land Value	Improvement Value	Total Actual Value
63163-11-002	\$2,890,290	\$5,792,210	\$8,682,500
63163-11-003	\$339,633	\$177,867	\$517,500
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ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 70109

Schedule Number	Land Value	Improvement Value	Total Actual Value
63163-11-002	\$2,890,290	\$2,351,230	\$5,241,520
63163-11-003	\$339,633	\$168,847	\$508,480
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