

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70026
Petitioner: TARTAN GOLF MANAGEMENT - v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0503282+2
Category: Abatement Appeal Property Type: Commercial
2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$2,225,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

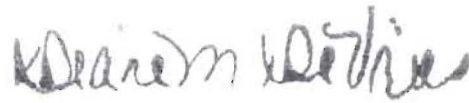
ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2017.

BOARD OF ASSESSMENT APPEALS

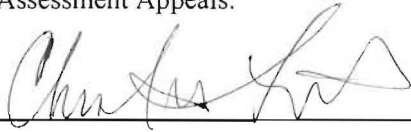


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



STATE OF COLORADO
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 70026

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Account Number: R0503280, R0503281, R0503282

STIPULATION (As To Tax Year 2014 Actual Value)

PAGE 1 OF 2

Tartan Golf Management

Petitioner.

vs.

Boulder County Board of Commissioners.

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Fox Hill Country Club, an 18-hole private golf course, land and improvements located on approximately 144 acres in southeast Longmont. The three account numbers constitute one economic unit. Address is 1400 E Hwy 119, Longmont CO 80501.

2. The subject property is classified as commercial improved.

3. The County Assessor assigned the following actual value to the subject property for tax year 2014:

R0503280	\$1,270.700
R0503281	\$ 243.000
R0503282	<u>\$1,886.300</u>
Total	\$3,400,000

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

R0503280	\$1,270.700
R0503281	\$ 243.000
R0503282	<u>\$1,886.300</u>
Total	\$3,400,000

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2014 actual value for the subject property:

R0503280	\$ 792.800
R0503281	\$ 243.000
R0503282	<u>\$1,189.200</u>
Total	\$2,225,000

Docket Number: 70026
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STIPULATION (As To Tax Year 2014 Actual Value)

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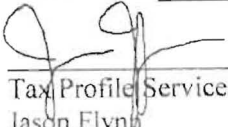
6. Brief narrative as to why the reduction was made:


Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

7. The hearing for this docket is not scheduled.


8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 10TH day of April, 2017.


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