BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HARMAN MANAGEMENT CORPORATION -

v.

Respondent:

DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 70008

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0405551

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of July 2017.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

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Diane M. DeVries

Debra A. Baumbach





2017 JUL 20 PM 2:55 BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HARMAN MANAGEMENT CORPORATION ν. Respondent: Docket Number: 70008 DOUGLAS COUNTY BOARD OF Schedule No.: R0405551 COMMISSIONERS. Attorneys for Respondent: Dawn L. Johnson, #48451 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-484-0399 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Years 2013 & 2014)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2013 & 2014 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Lot 3A Highlands Ranch #127A, 4th Amend. 0.774 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax years 2013 and 2014:

Land

\$620,364

Improvements

\$303,672

Total

\$924.036

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$620,364

Improvements

\$303,672

Total

\$924,036

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2013 and 2014 actual value for the subject property:

Land

\$620,364

Improvements

\$229,636

Total

\$850,000

- The valuations, as established above, shall be binding only with respect to tax years 2013 and 2014.
 - 7. Brief narrative as to why the reduction was made:

Consideration for all three approaches to value with greater weight given the cost approach indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 1, 2017 at 8:30 a.m. be vacated.

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2017.

TODD J. STEVĚNS

Agent for Petitioner

Stevens & Associates, Inc.

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303-347-1878

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

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Docket Number 70008