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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 70006 |
| Petitioner: SHOYEIDO CORPORATION v. Respondent: BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0072454
Category: Abatement Appeal Property Type: Other (Industrial)
2. Petitioner is protesting the 13-14 actual value of the subject property.
3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$1,250,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of August 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 70006

STATE OF COLORADO
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STIPULATION (As To Tax Year 2013/14 Actual Value)

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SHOYEIDO CORPORATION

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2013 and 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1700 38th Street, Boulder, Colorado

2. The subject property is classified as Industrial
3. The County Assessor assigned the following actual value to the subject property for tax year 2013 and 2014:

Total \$1,524,300

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$1,524,300

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2013 and 2014 actual values for the subject property:

Total \$1,250,000

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STIPULATION (As To Tax Year 2013/2014 Actual Value)

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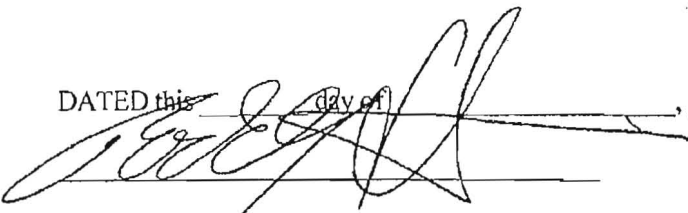
6. Brief narrative as to why the reduction was made:


Upon further review of the Cost, Market, and Income Approaches to value, an adjustment to the property's valuation is deemed appropriate.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 10, 2017, at 8:30 am, be vacated:


8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _____ day of _____,


STEVENS & ASSOCIATES
9635 MAROON CIR STE 450
ENGLEWOOD, COLORADO 80112


MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

CYNTHIA BRADDOCK
Boulder County Assessor

By: 
CYNTHIA BRADDOCK
Assessor
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-3688